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The amount of gambling losses you can deduct can never exceed the winnings you report as income. For example, if you have \$5,000 in winnings but \$8,000 in losses, your deduction is limited to \$5,000. You could not write off the remaining \$3,000, or carry it forward to future years.

Can You Claim Gambling Losses on Your Taxes? - TurboTax - Intuit

turbotax.intuit : tax-tips : jobs-and-career : can-you-claim-gambling-...

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Are bank statements proof of gambling losses? You can use your bank statements as proof of gambling losses if they are listed separately and not a combined number.

How to Deduct Gambling Losses on Your Taxes - TaxAct Blog

blog.taxact : how-to-deduct-gambling-losses-on-your-taxes

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